

Colorado Fiscal Managers' Association

CFMA 2012-2013 Officers

Beth Dickinson - President

Trinka Mullin - Vice Pres.

Laura Speaker – Secretary

Linda Dailey - Treasurer

E-MAIL ADDRESS FOR OFFICERS
AND COMMITTEE CHAIRS CAN BE
FOUND ON THE CFMA WEBSITE:
<http://www.colofma.com>

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President's Corner

Hello! As we wrap up the year, please plan on joining us at the last CFMA luncheon, June 20th at the Ralph L. Carr Judicial Center (1300 Broadway) to introduce next year's Board members and the Tim Smith Memorial Scholarship award winners.

New officers are President – Trinka Mullin, Vice President – Jerrod Cotosman, Daniel Saint – Secretary and Paul Kaufhold-Treasurer. If you are interested in serving on a committee, please email the new Board at COFiscalManagers@gmail.com.

And thank you to committee chairs this year:

Debbie Allen – Fiscal Flyer editor
Jerrod Cotosman – Luncheon Speakers
Daniel Saint – Membership
Susan Thomson - Scholarships
Laura Speaker - Fundraising
Jing Ye - CPE Certification
Melissa Moynham – CFMA Website

It's been a great year!

Beth Dickinson
President



OSPB Update

Erick Scheminske

Ah, June. The grass has greened, the flowers have reached their peaks of brilliance, the days are long, the Colorado nights are cool... We can finally enjoy the true splendor of all this wonderful land has to offer!

Those of us who've followed Colorado Rockies baseball, though, have grown a bit wary of June. For, with Rockies Baseball, as in all desert life, it is in June that the promise of spring almost always gives way to the harshness of summer's reality. Perhaps it's the growing heat, the slowing of the rains, or the unbearable allergens in the air, but this month almost inevitably spells the end of meaningful Major League Baseball in Colorado as the Rockies suffer the dreaded *June swoon*.

How many times in the last twenty years have we tortured ourselves in the spring with thoughts of glory on the diamond, only to see June's cruelty bring the 8-game losing streak, the rash of leg injuries, the exploding team ERA. What have we done, oh baseball gods, to be marked with such scorn and disdain in your eyes! How may we appease you that we may end our suffering?

As I await the Rockies' implosion, I'm occasioned to consider the *June swoon* that we go through each year in Colorado government. We can excuse the swoon, of course – perhaps rightly so. The Legislature has left for the summer, year-end close is bearing down, and June tempts

us to relax a bit and catch our breath before the cycle begins anew.

At OSPB, though, we've taken a new tack in attempting to counteract the lure of the *swoon*. As many of you know already too well, our process this year has accelerated the deadline for submission of requests to change department budgets by a month, meaning that we must ask all of you to stay sharp through June.

Notwithstanding this earlier deadline, we have hope that our new calendar will actually make work better and more useful for employees throughout the State. Rather than ask that you submit full-blown budget requests on August 1, we have instead asked that you submit one-page abstracts of requests by July 1, with fully-developed requests now not due until September.

These abstracts ask departments to answer key several questions that readers of this space will not find surprising, and that really boil down to four key concepts:

- 1) *Who are your customers and how are they not being served?*
- 2) *What are the consequences of service inadequacies?*
- 3) *How will additional resources help improve your service to customers?*
- 4) *How will you measure this improved service?*

We believe that, if a department can satisfactorily answer these questions, the rest of the a budget request

is relatively easy – fill in some background, fill in a few numbers, and you're done.

In other words, we're asking departments to take a clear look at how they serve those who receive their services, and how we can make those services better. If a new budget request can contribute to improvements for our customers, then the seeds of that request's justifications are already planted. With proper care and nurturing, we hope the spoils of those seeds are easier to reap when the Legislature comes back in the winter.

Perhaps, by avoiding our own *June swoon*, we can pave the way for our Rockies to skip theirs, too.

MEMBERSHIP INFORMATION

Anyone interested in Colorado State government fiscal management and accounting is invited to join the Colorado Fiscal Managers' Association.

Membership Benefits

- * Newsletter - Free subscription to the CFMA Newsletter . Each newsletter features a President's Letter as well as other topics of interest.
- * Lunch - Special luncheons are held at the National Western Complex: Beef Palace. Luncheons provide the opportunity to meet State employees from other departments/institutions who are interested in fiscal management. You can trade stories and strategies, and learn from the experiences of other agencies who are facing common challenges in fiscal management. Most luncheons feature speakers drawn from within State government or related agencies such as PERA, CSECU or C-SEAP. Speakers discuss current issues in financial management or accounting, proposed legislation, or other topics of interest. In addition, there are bi-monthly give-a-ways. You must be a member to qualify for the drawings.
- * Educational Assistance - CFMA provides financial assistance to members in furthering their education in the field of accounting and financial management.
- * Registration Discounts - Receive discounts on attendance fees to CFMA-sponsored events such as the Fall and Spring Conferences and other training seminars.
- * Volunteer Opportunities - There are challenging opportunities for volunteers to participate on CFMA committees or serve as a committee chair. By volunteering for either the Fall Seminar or Spring Conference, you can learn conference organizing, help schedule seminars, and develop marketing material.

Application is available at <http://www.colofma.com/>



*"You can
shake the sand
from your shoes
But not
From your soul"*



Higher Education Happenings



University of Colorado expands CPE for CPAs Program

Affordable. Relevant. Frequent. Convenient. The University of Colorado's Office of University Controller (OUC) recently concluded its second successful year of Continuing Professional Education for Certified Public Accountants. The final five courses of fiscal year 2013 covered topics as diverse as Emotional Intelligence, Fiscal Roles, GASB Update, Internal Controls, and Cash Controls. Evaluations continue to be excellent, with 97% of participants rating the instructors as effective and the course materials as relevant. Among the comments received this spring: "Everyone at all levels could benefit from this training!" "Very dynamic instructor!" and "Very clear presentation of a complex subject!"

The Fourth Branch

For fiscal year 2014, there will be more days ... more courses ... and more discounts. The OUC was recently approved by NASBA to offer in-person CPE at the next higher program level; plans are currently underway to deliver approximately 40 courses between September 2013 and April 2014. A typical day of training provides 7-8 CPE credits at a cost of only \$20 per credit hour. Now, non-employees who register for at least 5 credits in a single day can attend the full day at no extra charge.

For more information, see www.cu.edu/controller/cpe.



Tim Smith Memorial Scholarship Fundraising Update

A Big THANK YOU to everyone who participated in and/or contributed to the silent auction for the Tim Smith Memorial Scholarship Fund. A total of \$2,390 was raised this year, including the casino trip to Blackhawk and private donations.

Donor	Item	Sale Amount	Donor	Item	Sale Amount
Barbara Stannard	Gift Basket	50.00	Patty Ladebue	Quilt- Red/Black	50.00
Barbara Stannard	Trays	20.00	Patty Ladebue	Quilt - Black/White	65.00
Barbara Stannard	Garden Cart	10.00	Tammy Lichvar	16 x 20 acrylic canvas painting	50.00
Barbara Stannard	Picnic Basket	20.00	Terrie Craven	Back Pack	60.00
Brenda Zant	Water color painting	50.00	Terry Dargevics	Car detailing gift certificate	35.00
Cheryl Wiescamp	Fused Glass Window Art	20.00	Tina Bear	Lanyard	26.00
Cheryl Wiescamp	Fused Glass Saucer	15.00	Tina Bear	Lanyard	26.00
Community College	Gift Basket	75.00	Tina Bear	Lanyard	26.00
Jerrod Cotosman	pre-season, coffee	175.00	Tina Bear	Lanyard	26.00
Judy Ruder	Basket of goodies	20.00	Tina Bear	Baby Blanket/Pink	30.00
Keri Lee	Handmade kitchen towel/potholder set	5.00	Tina Bear	All occasion Greeting Cards	30.00
Keri Lee	Handmade kitchen towel/potholder set	10.00	Tom Kingsolver	Framed print of Tree	35.00
Keri Lee	Overnight stay at Doubletree by Marriott @ DTC	60.00	Tom Kingsolver	Framed photo of pine cone	35.00
Keri Lee	Stadium, autographed item	50.00	Tom Kingsolver	Individual or family (up to 4) photo session	60.00
Linda Dailey	Water color/sail boat	40.00	Tom Kingsolver	Unframed Print from portfolio	15.00
Lisa Grefath	Slow Cooker recipe basket	50.00	Tom Kingsolver	Framed print of Harbor	20.00
Lisa Grefath	Jello recipe basket	40.00	Tom Kingsolver	Unframed Print from portfolio	15.00
Maya Rosochacova	Auditors' Fuel gift basket (chocolate and coffee)	50.00	Tom Kingsolver	Unframed Print from portfolio	10.00
Melinda Hamilton	Handmade journal cover with lined journal	27.00	Tom Kingsolver	Individual or family (up to 4) photo session	50.00
Pat Bouley	Restaurant gift card	42.00	Tom Kingsolver	Framed print of Mountains	60.00
Patty Ladebue	Handmade steam engine	60.00	Trinka Mullin	State Controller Survival Kit	65.00
Patty Ladebue	Framed oil painting	25.00	Trinka Mullin	Baby girl gift basket	40.00
Patty Ladebue	Quilt - Blue and Purple	50.00	UCCS Accounting	All occasion Greeting Cards	15.00
Patty Ladebue	Framed oil painting Raggedy Anne and Andy	25.00	UCCS Accounting	All occasion Greeting Cards	15.00
Patty Ladebue	Baby Quilt	37.00	UCCS Accounting	All occasion Greeting Cards	15.00
				Total	1,900.00



Luncheon Update

Please join us for the June luncheon for an opportunity to network with other fiscal managers, Tim Smith Memorial Scholarship award presentations, and introduction to new Board members for FY14. If you have not received an email invite, please email Jerrod Cotosman at Jerrod.cotosman@state.co.us.

Date: Thursday, June 20th

Time: 11:30 a.m.

Place: Ralph L. Carr Judicial Center, 1300 Broadway, Denver, CO 80203
Conference room 1D

Map: <http://mapq.st/19hjYwI>

Parking is available at several lots – Denver Art Museum, History Colorado Museum and surface lots at 12th Avenue and Bannock.

Please note that there is security check in upon entering the building. The Conference room is north of the first floor elevator bank.

CFMA LUNCHEON DATES/LOCALE

Five times throughout the fiscal year, CFMA holds a luncheon. This provides CFMA members an opportunity to network with fiscal managers and employees from other State agencies.

Lunches are held the third Thursday of select months and with the exception of June, are held at the National Western Complex: Beef Palace 4655 Humboldt St, Denver.

The cost of lunch for a

member is \$11 and for a non-member the cost is \$13. We are no longer offering separate stations for buffet and salad bar.

Lunch check-in begins at 11:30 am with lunch served at approximately 12:00 pm. An invite will be sent to all members about one week prior to the luncheon. Form of payment will be announced on that email.

About Our Organization

CFMA is run by state employees elected by the membership. The Executive Board consists of the following four elected executive officers: President, Vice-President, Secretary, and Treasurer. Per CFMA's by-laws, all the officers are

elected for a one-year term. The President and Vice-President can not succeed themselves in the same office. The Secretary and Treasurer can succeed themselves in office, but can serve no more than two consecutive terms.

At the discretion of the Executive Board, committees can be formed to assist in carrying out CFMA's goals and objectives. Participation on these committees comes from active CFMA members.

2014 CFMA OFFICERS

Trinka Mullin – President
Jerrod Cotosman – Vice President
Paul Kaufhold – Treasurer
Daniel Saint - Secretary



We're on the Web!

See us at:

<http://www.colofma.com/>

