



Colorado Fiscal Managers' Association

Fiscal Flyer

Period Ending June 30, 2013

Statement of Activities	July 1, 2012 - June 30, 2013		
	Revenues	Expenses	Net
Membership Dues	\$ 4,560	108	\$ 4,452
Fall conference	12,155	7,057	5,098
Spring Conference (CFMA Half)	25,075	22,968	2,107
Luncheons	2,209	2,689	(480)
Donations and Scholarship Fund Raisers	2,279	1,795	484
<b>Subtotal</b>	<b>\$ 46,278</b>	<b>34,617</b>	<b>11,661</b>
<b>PROGRAM EXPENSES</b>			
Tuition Assistance			(936)
Open/Close Training			(319)
General expenses			(80)
Depreciation			(530)
Interest income			85
Total Program Expenses			(1,780)
Change in Net Assets			\$ 9,881
Net Assets, beginning			37,244
Net Assets, ending			\$ 47,125

Balance Sheet/Financial Position	As of June 30, 2013	
<b>ASSETS</b>		
Cash	\$	43,584
Other		3,316
Total Current Assets		46,900
Fixed Assets (net of depreciation)		265
<b>Total Assets</b>	<b>\$</b>	<b>47,165</b>
<b>LIABILITIES</b>		
Unearned Income	\$	40
<b>NET ASSETS</b>		
Restricted by Bylaws		34,858
Tim Smith Scholarship Restricted Fund		
Balance		484
Unrestricted		11,783
<b>Total Net Assets</b>		<b>47,125</b>
<b>Total Liabilities and Net Assets</b>	<b>\$</b>	<b>47,165</b>